Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning DEC 1, 2010 , and ending NOV 30, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE RAUCH FOUNDATION INC
C/O ROCHLIN GREENBLATT GALLO LLP

A Employer identification number
11-2001717

Number and street (or P O box number if mail is not delivered to street address): 600 OLD COUNTRY ROAD — Room/suite: 333

B Telephone number
516-307-1077

City or town, state, and ZIP code
GARDEN CITY, NY 11530

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 61179326.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	416428.	416428.		Statement 1
	4 Dividends and interest from securities	984199.	984199.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1783916.			
	b Gross sales price for all assets on line 6a 93421.				
	7 Capital gain net income (from Part IV, line 2)		1783916.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	3184543.	3184543.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	29208.	500.		28708.
	14 Other employee salaries and wages	386879.	0.		386879.
	15 Pension plans, employee benefits	48181.	0.		48181.
	16a Legal fees Stmt 3	2145.	1072.		1073.
	b Accounting fees Stmt 4	40995.	20498.		20497.
	c Other professional fees Stmt 5	322384.	29700.		292684.
	17 Interest				
	18 Taxes Stmt 6	85541.	44656.		40885.
	19 Depreciation and depletion	2800.	2800.		
	20 Occupancy	91658.	45829.		45829.
	21 Travel, conferences, and meetings	36875.	14135.		22740.
	22 Printing and publications	2513.	400.		2509.
	23 Other expenses Stmt 7	675061.	233703.		441358.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1724240.	393293.		1331343.
	25 Contributions, gifts, grants paid	3266610.			3266610.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4990850.	393293.		4597953.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1806307.			
	b **Net investment income** (if negative, enter -0-)		2791250.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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09490208 757964 1025 2010.05042 THE RAUCH FOUNDATION INC 1025

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2760181.	4472574.	4472574.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds Stmt 8	21037714.	19542409.	17780529.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	31392134.	29365803.	38883985.
	14 Land, buildings, and equipment: basis ▶ 146787.			
	Less accumulated depreciation ▶ 117387.	28374.	29400.	29400.
	15 Other assets (describe ▶ DEPOSITS)	10928.	12838.	12838.
	16 **Total assets** (to be completed by all filers)	55229331.	53423024.	61179326.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	55229331.	53423024.	
	30 **Total net assets or fund balances**	55229331.	53423024.	
	31 **Total liabilities and net assets/fund balances**	55229331.	53423024.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55229331.
2 Enter amount from Part I, line 27a	2	-1806307.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	53423024.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	53423024.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED			
b	SCHEDULE ATTACHED			
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-821221.
b				2511716.
c	93421.			93421.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-821221.
b				2511716.
c				93421.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1783916.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3952121.	62955809.	.062776
2008	3409735.	58879943.	.057910
2007	4278564.	69741062.	.061349
2006	3366817.	63561134.	.052970
2005	2736676.	41809131.	.065456

2	**Total** of line 1, column (d)	2	.300461
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060092
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	61969303.
5	Multiply line 4 by line 3	5	3723859.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27913.
7	Add lines 5 and 6	7	3751772.
8	Enter qualifying distributions from Part XII, line 4	8	4597953.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	27913.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	27913.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	27913.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 22920.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	22920.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	4993.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ RAUCHFOUNDATION.ORG

14 The books are in care of ▶ THE RAUCH FOUNDATION INC Telephone no. ▶ 516-873-9808
Located at ▶ 229 SEVENTH STREET, GARDEN CITY, NY ZIP+4 ▶ 11530

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		29208.	9626.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA LANDSMAN	40.00	119591.	10911.	0.
ANN GOLUB	40.00	102641.	9521.	0.
JOHN MCMALLY	40.00	73264.	12393.	0.
YAGESH RAMKEESOON	40.00	49375.	5901.	0.
EMILIA PITRELLI	40.00	23582.	639.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
COLLABORATIVE EXONOMICS	PROFESSIONAL SERVICES	50000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59255850.
b	Average of monthly cash balances	1b	3616378.
c	Fair market value of all other assets	1c	40770.
d	**Total** (add lines 1a, b, and c)	1d	62912998.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62912998.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	943695.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61969303.
6	**Minimum investment return.** Enter 5% of line 5	6	3098465.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3098465.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	27913.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	27913.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3070552.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3070552.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3070552.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4597953.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4597953.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27913.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4570040.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3070552.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 238645.				
b From 2006 267223.				
c From 2007 822147.				
d From 2008 498062.				
e From 2009 850143.				
f Total of lines 3a through e	2676220.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 4597953.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3070552.
e Remaining amount distributed out of corpus	1527401.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4203621.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	238645.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3964976.			
10 Analysis of line 9:				
a Excess from 2006 267223.				
b Excess from 2007 822147.				
c Excess from 2008 498062.				
d Excess from 2009 850143.				
e Excess from 2010 1527401.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED				
Total			▶ 3a	3266610.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	416428.	
4 Dividends and interest from securities			14	984199.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1783916.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3184543.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3184543.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 3/16/12 | Title Vice - PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALAN GREENBLATT		02/08/12		P01212232

Firm's name ▶ ROCHLIN GREENBLATT GALLO LLP — Firm's EIN ▶ 11-3053788

Firm's address ▶ 600 OLD COUNTRY ROAD GARDEN CITY, NY 11530 — Phone no. 516-307-1077

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
VARIOUS	416428.
Total to Form 990-PF, Part I, line 3, Column A	416428.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS	1077620.	93421.	984199.
Total to Fm 990-PF, Part I, ln 4	1077620.	93421.	984199.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	2145.	1072.		1073.
To Fm 990-PF, Pg 1, ln 16a	2145.	1072.		1073.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	40995.	20498.		20497.
To Form 990-PF, Pg 1, ln 16b	40995.	20498.		20497.

Form 990-PF | Other Professional Fees | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	322384.	29700.		292684.
To Form 990-PF, Pg 1, ln 16c	322384.	29700.		292684.

Form 990-PF | Taxes | Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	5049.	5049.		0.
PAYROLL TAXES	40885.	0.		40885.
EXCISE TAXES	39607.	39607.		0.
To Form 990-PF, Pg 1, ln 18	85541.	44656.		40885.

Form 990-PF | Other Expenses | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	3221.	1611.		1610.
OFFICE EXPENSE	15243.	6688.		8555.
POSTAGE & DELIVERY	1916.	733.		1183.
PROFESSIONAL DEVELOPMENT	5114.	2418.		2696.
TELEPHONE	7115.	2867.		4248.
COMPUTER EXPENSE	16412.	8206.		8206.
DUES & SUBSCRIPTIONS	5594.	1830.		3764.
PUBLIC RELATIONS	65755.	10108.		55647.
INVESTMENT FEES	398484.	199242.		199242.
EDUCATIONAL TOOLS INCL WEBSITE DEVELOPMENT	156207.	0.		156207.
To Form 990-PF, Pg 1, ln 23	675061.	233703.		441358.

Form 990-PF | Corporate Bonds | Statement 8

Description	Book Value	Fair Market Value
	19542409.	17780529.
Total to Form 990-PF, Part II, line 10c	19542409.	17780529.

Form 990-PF | Other Investments | Statement 9

Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	COST	27756896.	37275078.
	COST	1608907.	1608907.
Total to Form 990-PF, Part II, line 13		29365803.	38883985.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 10

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
NANCY DOUZINAS 28 EAST GATE ROAD LLOYD HARBOR, NY 11743	BOARD MEMBER 40.00	29208.	9626.	0.
GEORGE FRANK 759 REMSEN LANE OYSTER BAY, NY 11771	BOARD MEMBER 0.00	0.	0.	0.
LANCE E LINDBLOM 30 PARK AVE LARCHMONT, NY 10538	BOARD MEMBER 0.00	0.	0.	0.
LISA MARS 10 SNOWBALL ROAD COLD SPRING HARBOR, NY 11724	BOARD MEMBER 0.00	0.	0.	0.
PHILIP J RAUCH 3 TALL TREE COURT BALTIMORE, MD 21208	BOARD MEMBER 0.00	0.	0.	0.
JOHN WENZEL 63 FAIRWAY CIRCLE NORTH MANHASSET, NY 11030	BOARD MEMBER 0.00	0.	0.	0.
BROOKE W MAHONEY 6 EAST 39TH STREET NEW YORK, NY 10016	BOARD MEMBER 0.00	0.	0.	0.
DAVID RAUCH 116 CEDARBROOK ROAD ARDMORE, PA 19003	BOARD MEMBER 0.00	0.	0.	0.
DREW HALEVY 3736 SAN GABRIEL AVE FRISCO, TX 75034	BOARD MEMBER 0.00	0.	0.	0.
EVA VESON 89 BEACON STREET BOSTON, MA 02108	BOARD MEMBER 0.00	0.	0.	0.

RUTH DOUZINAS 125 EAST 63RD STREET NEW YORK, NY 10021	BOARD MEMBER 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		29208.	9626.	0.

RAUCH FOUNDATION
REALIZED GAINS/LOSSES
December 1, 2010 - November 30, 2011

	Realized S/T	Realized L/T	Total
Brown Advisory - 2075-3740 Acorn Account	$ (102,158)	$ 719,775	$ 617,617
Brown Advisory - 5423-5863 Growth Account	(81,240)	919,265	838,025
Brown Advisory - 6638-9516 Choice Account	(54,724)	400,633	345,909
Brown Advisory - 6771-5243 Bond Account	(468)	198,990	198,522
Brown Advisory - USB 7451033	(4,792)	0	(4,792)
Brown Advisory - USB 7451040	77,923	0	77,923
Brown Advisory - USB 7451057	26,856	0	26,856
Brown Advisory - USB 7451072	(8,427)	0	(8,427)
Miscellaneous	(476,000)	0	(476,000)
Capital Guardian - 70-724900	(198,191)	273,053	74,862
	$ (821,221)	$ 2,511,716	$ 1,690,495

RAUCH FOUNDATION

Depreciation Schedule

ACQ DATE	DESCRIPTION	METHOD	LIFE	COST	ANNUAL DEPR thru 11/00	ANNUAL DEPR thru 11/01	ANNUAL DEPR thru 11/02	ANNUAL DEPR thru 11/03	ANNUAL DEPR thru 11/04	ANNUAL DEPR thru 11/05	ANNUAL DEPR thru 11/06	ANNUAL DEPR thru 11/07	ANNUAL DEPR thru 11/08	ANNUAL DEPR thru 11/09	ANNUAL DEPR thru 11/10	ANNUAL DEPR thru 11/11	TTL DEPR'D ASSETS
	Furniture and Fixtures																
11/9/99	Phoenix Art Group	GDS/MACRS	7Yr	1,740.25	124.25	248.68	248.68	248.51	248.68	248.51	248.68	124.25					1,740.25
11/9/99	Waldner's	GDS/MACRS	7Yr	3,860.42	275.63	551.65	551.65	551.27	551.65	551.27	551.65	275.63					3,860.42
11/9/99	Waldner's	GDS/MACRS	7Yr	290.00	20.71	41.44	41.44	41.41	41.44	41.41	41.44	20.71					290.00
11/30/99	Waldner's	GDS/MACRS	7Yr	2,964.03	211.63	423.56	423.56	423.26	423.56	423.26	423.56	211.63					2,964.03
12/2/99	Nouveau Carpet	GDS/MACRS	7Yr	1,080.00	77.11	154.33	154.33	154.22	154.33	154.22	154.33	77.11					1,080.00
12/2/99	Home Décor	GDS/MACRS	7Yr	1,735.00	123.88	247.93	247.93	247.76	247.93	247.76	247.93	123.88					1,735.00
6/19/00	Waldner's	GDS/MACRS	7Yr	6,747.78	481.79	964.26	964.26	963.58	964.26	963.58	964.26	481.79					6,747.78
2/9/01	Artwork (Elizabeth Billhardt, Inc)	GDS/MACRS	7Yr	2,000.00		142.80	285.80	285.80	285.60	285.80	285.60	285.80	142.80				2,000.00
4/2/01	Artwork (Jeanne Fronske)	GDS/MACRS	7Yr	2,062.00		147.23	294.66	294.66	294.45	294.66	294.45	294.66	147.23				2,062.00
6/15/01	Artwork (Elizabeth Billhardt, Inc)	GDS/MACRS	7Yr	3,043.00		217.27	434.84	434.84	434.54	434.84	434.54	434.84	217.27				3,043.00
8/10/01	Artwork (Oyster Bay Frame Shop)	GDS/MACRS	7Yr	1,475.60		105.36	210.86	210.86	210.72	210.86	210.72	210.86	105.36				1,475.60
3/1/02	Beck Office Furniture	GDS/MACRS	7Yr	3,049.90			217.76	435.83	435.83	435.53	435.83	435.53	435.83	217.76			3,049.90
8/12/05	Artwork	GDS/MACRS	7Yr	3,500.00						249.90	500.15	500.15	499.80	500.15	499.80	500.15	3,250.10
5/25/06	Artwork	GDS/MACRS	7Yr	3,330.00							237.76	475.86	475.86	475.52	475.86	475.52	2,616.38
10/9/09	Carpet	GDS/MACRS	7Yr	4,800.00										342.72	685.92	685.92	1,714.56
	Total Furniture and Fixtures			41,677.98	1,315.01	3,244.51	4,075.79	4,292.01	4,293.00	4,541.61	5,030.91	3,952.71	2,024.14	1,536.16	1,661.58	1,661.59	37,629.02
	Computer Equipment																
11/19/99	G Paul Communications	GDS/MACRS	5Yr	790.97	79.10	158.19	158.19	158.19	158.19	79.10							790.97
1/27/00	Metropolitan Computer Services	GDS/MACRS	5Yr	3,690.00	369.00	738.00	738.00	738.00	738.00	369.00							3,690.00
1/27/00	Computer Network Solutions	GDS/MACRS	5Yr	8,886.70	888.67	1,777.34	1,777.34	1,777.34	1,777.34	888.67							8,886.70
1/21/00	Amex (Dell Computer Charge)	GDS/MACRS	5Yr	13,326.10	1,332.61	2,665.22	2,665.22	2,665.22	2,665.22	1,332.61							13,326.10
2/7/00	Computer Network Solutions	GDS/MACRS	5Yr	1,800.00	180.00	360.00	360.00	360.00	360.00	180.00							1,800.00
5/20/04	Powedge 2600 Server	GDS/MACRS	5Yr	6,272.00					1,568.00	1,881.60	1,128.96	713.13	713.13	267.19			6,272.00
5/20/04	Intellifax	GDS/MACRS	5Yr	350.95					87.74	105.29	63.17	39.90	39.90	14.95			350.95
5/20/04	(2) Latitude D600 Laptop	GDS/MACRS	5Yr	7,489.94					1,872.49	2,246.98	1,348.19	851.61	851.61	319.07			7,489.94
5/20/04	(5) Dimension 8300 Workstations	GDS/MACRS	5Yr	9,360.00					2,340.00	2,808.00	1,684.80	1,064.23	1,064.23	398.74			9,360.00
5/20/04	Software	SL	3Yr	1,181.70					229.78	393.90	393.90	164.13					1,181.70
5/20/04	Dell Projector	GDS/MACRS	5Yr	1,207.99					302.00	362.40	217.44	137.35	137.35	51.46			1,207.99
5/20/04	Symentac Antivirus & Licenses	GDS/MACRS	5Yr	2,232.42					558.11	669.73	401.84	253.83	253.83	95.10			2,232.42
5/20/04	Digital Camera	GDS/MACRS	5Yr	391.49					97.87	117.45	70.47	44.51	44.51	16.68			391.49
	Total Computer Equipment			56,980.26	2,849.38	5,698.75	5,698.75	5,698.75	12,754.73	11,434.71	5,308.76	3,268.68	3,104.55	1,163.18	0.00	0.00	56,980.26
	Leasehold Improvements																
3/19/99	Automobile Club of NY Workout	GDS/MACRS	27.5Yr	5,025.00	91.35	182.71	182.71	182.71	182.71	182.71	182.71	182.71	3.32	6.64	6.64	182.71	1,569.63
10/20/99	Farrell Design Associates	GDS/MACRS	27.5Yr	6,085.82	110.64	221.28	221.28	221.28	221.28	221.28	221.28	221.28	4.02	8.05	8.05	221.28	1,901.00
2/15/00	Farrell Design Associates	GDS/MACRS	27.5Yr	5,405.77	98.28	196.55	196.55	196.55	196.55	196.55	196.55	196.55	3.57	7.15	7.15	196.55	1,688.57
2/18/00	Alpha General Carpentry	GDS/MACRS	27.5Yr	11,450.00	208.16	416.32	416.32	416.32	416.32	416.32	416.32	416.32	7.57	15.14	15.14	416.32	3,576.58
3/28/00	Farrell Design Associates	GDS/MACRS	27.5Yr	1,312.48	23.86	47.72	47.72	47.72	47.72	47.72	47.72	47.72	0.87	1.74	1.74	47.72	409.97
7/6/00	Farrell Design Associates	GDS/MACRS	27.5Yr	2,024.54	36.81	73.61	73.61	73.61	73.61	73.61	73.61	73.61	1.34	2.68	2.68	73.61	632.40
	Total Leasehold Improvements			31,303.61	569.10	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	20.69	41.38	41.38	1,138.20	9,778.16
	Total Software	SL	5Yr	13,000.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00								13,000.00
	Total Capital Expenditures			142,961.85	7,333.48	12,681.47	13,512.74	13,728.97	20,785.92	17,114.52	11,477.87	8,359.59	5,149.39	2,740.73	1,702.96	2,799.79	117,387.44

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2010 - November 30, 2011

1000 Friends of Maryland	$	8,000
Abundant Communities Together Inc.		5,000
Adelphi University		2,500
Alliance for Childhood		15,000
American Farmland Trust		55,000
Association of Baltimore Area Grantmaker		2,500
Baltimore Community Foundation		10,000
Blue Water Baltimore, Inc.		45,000
Brevard Music Center Inc.		100,000
Center for Governmental Research		54,000
Chesapeake Bay Foundation		15,000
Chesapeake Bay Trust		55,000
Chesapeake Climate Action Network		25,000
Chesapeake Conservancy		15,000
Chesapeake Legal Alliance		25,000
Chester River Assn., Inc.		35,000
Children's Defense Fund		15,000
Citizens Campaign Fund for the Environment		50,000
Coldspring Harbor Laboratory		10,000
Conservation Fund		250,000
Council on Foundations		5,040
Council for a Strong America		60,000
Early Care and Learning Council		35,000
Early Years Institute		300,500
Eastern Shore Land Conservancy		50,000
Erase Racism		13,000
Environment Md Research & Policy Center		35,000
Enviromental Integrity Project		50,000
Family and Children's Association		5,000
Funders' Network for Smart Growth & Livable Communities		1,650
Grantmakers for Children, Youth & Families, Inc.		1,000
Gurwin Jewish Geriatric Foundation		1,000
Hempstead Boys and Girls Club		58,000
Herstory Writers Workshop		2,000
Hi-Hello Child Care Center Inc.		5,000
Hofstra University		20,500
In-Sight Photography Project		4,000
Kingsley Montessori School		5,000
Subtotal	$	1,443,690

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2010 - November 30, 2011

Balance Forward	$	1,443,690
Let All The Children Play Foundation		2,500
Long Island Cares, Inc.		5,000
Long Island Pine Barrens Society		100,000
Long Island University		7,000
Maryland League for Conservation Voters		25,000
Metropolitan Opera Association, Inc.		5,000
Middle Country Library Foundation		7,500
Midshore Riverkeeper Conservancy		20,000
Molloy College		100,100
National Association of Mother's Centers		3,000
National Center for the Parent-Child Home Program		140,000
National Employment Law Project		10,000
National Wildlife Federation		30,000
New York Community Trust		40,000
New York Institute of Technology		46,000
New York Public Radio		120
North Shore Holiday House, Inc.		2,500
Old Westbury Gardens, Inc.		5,000
Orpheon Inc.		5,000
Parkinson's Disease Assn		100
Partners for Youth with Disabilities		5,000
Peconic Land Trust		10,000
Philanthropy New York		4,050
Public Policy & Education Fund of New York		110,000
Queen Anne's Conservation Fund		25,000
Rainforest Action Network		4,500
Regional Plan Association		28,000
Research Foundation of Cuny		109,500
Renewable Energy Long Island		20,000
River Network		10,500
Roosevelt Children's Academy Chrtr School		10,000
St. Dominic Roman Catholic Church		10,000
St Paul's School-Bridges		25,000
Sassafras River Association		20,000
Schott Foundation for Public Education		100,000
Schuyler Ctr for Analysis & Advocacy		25,000
Subtotal	$	2,514,060

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2010 - November 30, 2011

Balance Forward	$	2,514,060
Sheriff's Meadow Foundation		5,000
Soc. For Preservation of LI Antiquities		4,000
State University of New York		18,500
Steve's Camp at Horizon Farms		1,000
Stony Brook Foundation		8,350
Suny @ Stony Brook-Ctr for Survey Research		42,000
Sustainbable Long Island		20,000
Teacher's College/Columbia University		100,000
Third Sector New England		175,000
University of Pittsburgh Cancer Institute		5,000
USDAN Center for the Creative and Preform		50,000
Village of Hempstead		5,600
Volunteer Consulting Group		2,500
Waterfront Partnership of Baltimore		25,000
WNET.org		15,000
Women's Fund of Long Island		25,600
Young Men's Christian Assn. of Long Island		250,000
Total Grants	$	3,266,610

Rauch Foundation - Direct Charitable Activities:

***Long Island Index* 2012**

December 2010-November 2011

The *Long Island Index* 2012 is a compilation of indicators (measurements over time) of our economic, social and environmental well-being that report on how Long Island is faring as a region. These indicators identify and track community conditions and measure progress toward shared goals. Additionally a Special Analysis report was produced this year that focuses on Long Island's potential to become an innovation powerhouse. The report, *Long Island Innovation Index* as well as an accompanying infographic and video were produced to help the general public understand the issues that the region must address if we are going to successfully make use of our significant assets.

Additionally a new report, *Long Island Index Profile Report 2012*, was produced which summarizes our indicators and tells the story of Long Island today– our key issues and where we are heading. This is an update on the original Long Island Profile report written in 2003.

Other major projects were undertaken in this fiscal year.

(1) We developed a new website, www.buildabetterburb.org that explores how Long Island might redesign its local downtowns to create greater density, build more affordable homes, attract and keep young people, encourage businesses to locate here. The site was launched in the fall 2011. Four key issues are explored on the website: Housing Reinvented, Thinking Regionally, Rethinking Transit and Creating a Sense of Place. The site has a series of articles with strong photographs to visually explain each idea, architectural images from other successful downtown revitalization efforts across the country, submissions from the design competition we ran last year, articles about how to translate these ideas into concrete zoning changes for a communities, and many, many links to other sites and news outlets with articles on related topics.

(2) We have often written about the degree to which Long Island is a fragmented region. This year we spent considerable time and effort gathering the details about the special districts that exist on Long Island. Gathering data from the county and the individual towns and cities, we have documented the service providers for seven key areas: police, fire, schools, libraries, sewers, water, and garbage collection. We are currently in the process of loading the data into our interactive maps (www.longislandindexmaps.org) and we plan to launch the information for Nassau County and some of Suffolk County in February 2012.

(3) A series of infographics developed from the data collected by the *Long Island Index* were published twice monthly in the *Long Island Business News* to educate business and nonprofit leaders on the issues that are impacting the region.

The *Long Island Index* incorporates best practices from other successful indicator projects across the country. An Advisory Committee comprised of leaders from the business, labor, education, civic and nonprofit communities developed a framework of desired goals for the region. Working together with a Technical Committee with expertise in Long Island's demographics, economy, education, health and transportation, indicators were created to track the region's progress towards these goals.

The hypothesis of the *Long Island Index* is that "Good information presented in a neutral manner can help shape policy." This annual tool is used by business, labor, education, civic, nonprofit and government entities to inform their decisions about how to improve the quality of life for all Long Islanders. The *Long Island Index* also serves as a catalyst to improve regional outcomes by encouraging discussion and debate that lead to action.

Promoting Regional Growth

The Foundation supported two major efforts focused on stimulating economic development and regional growth on Long Island.

1) The Foundation provided strategic and administrative support for the development of Accelerate Long Island, an initiative modeled after similar efforts in San Diego and Silicon Valley, to bring together leaders of Long Island's most prestigious research institutions and high profile business and civic leaders in order to stimulate regional economic development and growth.

   Participants involved in Accelerate Long Island:

   Sam Aronson, Director, Brookhaven National Lab
   David Calone, Director, Long Island Angel Network
   Bob Catell, Advanced Energy Center, Stony Brook University
   Walter Copan, Director of Technology Commercialization, Brookhaven National Lab
   Michael Dowling, President North Shore-LIJ
   Mark Fasciano, Local Entrepreneur
   Robert Gordon, Director, Business Management Office US Department of Energy, BNL
   John Kominikci, Publisher, Long Island Business News
   Kevin Law, President and CEO LIPA, Incoming President of LIA
   Jeff Leventhal, CEO, Worldmarket.com
   Andrea Lohneiss, Regional Director, Empire Development Corporation
   Kirk Manogue, North Shore-LIJ Feinstein Institute
   John Marburger, Vice President for Research, Stony Brook University
   Stuart Rabinovitz, President, Hofstra University
   Ann-Marie Scheidt, Director of Economic Development Stony Brook University
   Yacov Shamash, Vice President for Economic Development, Stony Brook University
   James Simons, Renaissance Technology
   Larry Smith, Dean, Hofstra Medical School
   Tad Smith, President, Cablevision
   Sam Stanley, President, Stony Brook University
   Bruce Stillman, President, Cold Spring Harbor Labs
   Gerald Stokes, Associate Director, Global, and Regional Solutions, Brookhaven National Lab
   Charles Strain, Managing Partner, Farrell Fritz
   Kevin Tracey, Director, Feinstein Institute

2) The Foundation provided consultation and strategic advising to civic leaders and local governments on best practices in transit oriented development and the redevelopment of downtown areas with a particular focus on Hempstead and Ronkonkoma where current planning is in process.

Total expenses for direct charitable expenses in FY 2011 = $655,189.